

The Annual Church Financial Report

Fiscal Year Ended
June 30, 2007

ARCHDIOCESE OF SAN FRANCISCO
The Annual Parish Financial Report
Balance Sheet
Fiscal Year Ended June 30, 2007

Parish Name: *St Stephen*

Parish No. *1641*

ASSETS	Current Year (A)	Prior Year (B)									
Cash and Cash Equivalents	1 \$ 157,634.57	\$ 292,727.82									
Deposits in Parish Deposit & Loan Fund	2 \$ 905,341.09	\$ 367,119.42									
Receivables (Net of Provision for Bad Debts)	3 \$ 24,473.25	\$ 35,544.45									
Inventories:											
Scrip Inventory	4 \$ 5,828.05	\$ 6,718.03									
Bingo Inventory	5										
Other Inventory	6										
Investments											
Investment Pool	7 \$ 444,826.71	\$ 390,164.06									
Other Investments	8										
Other Assets	9	\$ 400.00									
Land, Buildings & Equipment	10 \$ 2,239,105.92	\$ 2,239,105.92									
Accumulated Depreciation	11 \$ (351,891.06)	\$ (299,037.58)									
TOTAL ASSETS	12 \$ 3,425,318.53	\$ 3,032,742.12									
LIABILITIES & NET ASSETS											
Liabilities											
Accounts Payable -- Archdiocese	13										
Accounts Payable -- Trade & Other	14										
Accrued Payroll & Withholding	15										
Exchange Account	16	\$ (1,480.00)									
Funds Held For Others	17 \$ 83,668.36	\$ 89,598.75									
Deferred Revenue	18										
Parish Deposit & Loan Fund -- Loan(s) Payable	19										
TOTAL LIABILITIES	20 \$ 83,668.36	\$ 88,118.75									
NET ASSETS											
Unrestricted	21 \$ 2,548,486.18	\$ 2,512,879.34									
Donor Restricted	22 \$ 642,472.64	\$ 281,052.68									
Donor Endowment	23 \$ 150,691.35	\$ 150,691.35									
TOTAL NET ASSETS	24 \$ 3,341,650.17	\$ 2,944,623.37									
TOTAL LIABILITIES & NET ASSETS	25 \$ 3,425,318.53	\$ 3,032,742.12									
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%;">TOTAL ASSETS (line 12 above)</td> <td style="width: 30%; text-align: right;">\$ 3,425,318.53</td> <td style="width: 30%; text-align: right;">\$ 3,032,742.12</td> </tr> <tr> <td>TOTAL LIABILITIES & NET ASSETS (line 25 above)</td> <td style="text-align: right;">\$ 3,425,318.53</td> <td style="text-align: right;">\$ 3,032,742.12</td> </tr> <tr> <td>DIFFERENCE BETWEEN TOTAL ASSETS AND TOTAL LIABILITIES & NET ASSETS</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> </table>			TOTAL ASSETS (line 12 above)	\$ 3,425,318.53	\$ 3,032,742.12	TOTAL LIABILITIES & NET ASSETS (line 25 above)	\$ 3,425,318.53	\$ 3,032,742.12	DIFFERENCE BETWEEN TOTAL ASSETS AND TOTAL LIABILITIES & NET ASSETS	\$ -	\$ -
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DIFFERENCE BETWEEN TOTAL ASSETS AND TOTAL LIABILITIES & NET ASSETS	\$ -	\$ -									
<p>***Difference should be zero. If it is not, there is a problem</p>											

ARCHDIOCESE OF SAN FRANCISCO
The Annual Parish Financial Report
Summary Revenue and Expense
Fiscal Year Ended June 30, 2007

Parish Name: *St Stephen*

Parish No. 1641

Revenues	Actual	Current Year Budget	Prior Year Actual
Collections	1 \$ 372,855	\$ 452,800	\$ 445,364
Sacramental Offerings	2 \$ 15,825	\$ 13,700	\$ 17,578
Development/Fund-raisers - Net			
Scrip	3		
Bingo	4 \$ 45,576	\$ 96,000	\$ 80,426
Parish Drive	5		
Other Fund Raisers	6 \$ 27,053	\$ 20,000	\$ 22,188
Educational Programs & Sacramental Fees	7 \$ 2,820	\$ 2,500	\$ 2,550
Gifts, Donations and Grants	8 \$ 130,757	\$ 10,000	\$ 608,376
Other Income	9 \$ 25,716	\$ 25,420	\$ 25,600
Non Operating Income	10 \$ 12,014	\$ 3,060	\$ 3,864
Net Assets Released from Restrictions	11 \$ 132,770		\$ 104,888
Total Revenues	12 \$ 765,385	\$ 623,480	\$ 1,310,834
Expenses			
Personnel Costs	13 \$ 276,169	\$ 276,316	\$ 275,586
Payroll Taxes -- Employer	14 \$ 22,769	\$ 24,443	\$ 24,311
Employee Benefits	15 \$ 51,029	\$ 62,364	\$ 64,375
Transportation & Travel	16 \$ 165	\$ 1,000	\$ 887
Instructional Expenses	17 \$ 5,877	\$ 3,510	\$ 1,736
Property Costs	18 \$ 85,140	\$ 83,082	\$ 78,831
Utilities	19 \$ 90,255	\$ 84,400	\$ 83,582
Furniture, Fixtures, & Equipment	20 \$ 26,167	\$ 28,721	\$ 43,978
General & Administrative	21 \$ 96,802	\$ 20,450	\$ 188,826
Other Operating Expense	22 \$ 73,530	\$ 62,000	\$ 92,363
Other Expenses	23		
Subsidies	24 \$ 1,876	\$ 2,000	\$ 1,874
Total Expenses	25 \$ 729,778	\$ 648,286	\$ 856,348
Excess <Deficiency> of current year's unrestricted revenues/expenses	26 \$ 35,607	\$ (24,806)	\$ 454,486
Changes in Donor Restricted Net Assets			
Endowments/Donor Restricted Gifts Received	27 \$ 426,022	\$ 3,000	\$ 327,663
Income from Endowments/Donor Restricted Gifts	28 \$ 68,168	\$ 14,000	\$ 35,222
Net Restricted Assets Used	29 \$ (132,770)		\$ (104,888)
Total Changes in Donor Restricted Net Assets	30 \$ 361,420	\$ 17,000	\$ 257,996
Net Increase <Decrease> in Net Assets	31 \$ 397,027	\$ (7,806)	\$ 712,483
Net Assets, beginning of Year	32 \$ 2,944,623 (1)		\$ 2,232,141
Net Assets, end of year	33 \$ 3,341,650 (2)	\$ (7,806)	\$ 2,944,624
Total Net Assets, end of year, from Balance Sheet line 24	\$ 3,341,650		
Total Net Assets, per above line 33	\$ 3,341,650		
Difference (should be zero, if not there is a problem)	\$ -		

1) Must agree with Line 24 Column B of Balance Sheet

2) Must agree with Line 24 Column A of Balance Sheet